

Blaby District Council
Audit and Corporate Governance Committee

Date of Meeting 27 July 2026

Title of Report Risk Management Strategy 2026 - 2029

Report Author Council Tax Income & Debt Manager

1. What is this report about?

- 1.1 The report provides Audit and Corporate Governance Committee with an updated Risk Management Strategy, covering the period 1st April 2026 to 31st March 2029.

2. Recommendation(s)

- 2.1 That Audit and Corporate Governance Committee considers and comments upon the Risk Management Strategy.
- 2.2 That Audit and Corporate Governance Committee recommend the Risk Management Strategy to Cabinet Executive for adoption.

3. Reason for Decisions Recommended

- 3.1 The existing Risk Management Strategy expired on 31st March 2026, and it is appropriate to review the Council's risk appetite and procedures.
- 3.2 Audit and Corporate Governance Committee are responsible for ensuring that risk management arrangements are effective and for advising Cabinet Executive on risk.

4. Matters to consider

4.1 Background

The Council's previous Risk Management Strategy expired on 31st March 2026.

The risk module within the Performance Management System, iPlan aligns well with the performance management framework and brings benefits such as automatic workflow emails to remind officers to update their risks.

The Corporate Risk Group continues to monitor the higher profile, corporate risks every quarter and quarterly updates are brought to Audit and Corporate Governance Committee.

Service Risks are monitored by Service Managers, with Assistant Director's performing an oversight role, and are still required to be updated quarterly, as a minimum, although they will only be presented to Committee on an exception basis.

4.2 Proposal(s)

Audit and Corporate Governance Committee is asked to consider and comment upon the updated Risk Management Strategy which is attached at Appendix A. In terms of the monitoring of risks and the Risk Registers, the Strategy is broadly unchanged.

The Committee is also asked to recommend the Risk Management Strategy to Cabinet Executive, after considering any agreed amendments.

4.3 Relevant Consultations

Corporate Risk Group.

5. Environmental Impact

5.1 No Net Zero and Climate Impact Assessment (NZCIA) is required for this report.

6. What will it cost and are there opportunities for savings?

6.1 Not applicable.

7. What are the risks and how can they be reduced?

Current Risk	Actions to reduce the risks
If the Risk Management Strategy does not reflect the current procedures, then risks may not be managed appropriately.	The Risk Management Strategy has been updated to reflect changes to the procedures for monitoring and reporting service risks.

8. Other options considered

8.1 None, since the previous strategy has expired

9. Appendix

9.1 Appendix A – Risk Management Strategy 2026 – 2029

10. Background Papers

None.

11. Report author's contact details

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